

Application for Remittance

Branch:..... Date:

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Please Complete In Block Letters And (✓) All fields are mandatory unless mentioned N/A, if not applicable.

Please Issue Telex Transfer Demand Draft Pay Order

Debit A/C

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*Account Holder Details

Account Name:..... Account Type: Individual Corporate
 ID Number (Customer / Depositor): Nationality:
 Name of Employer/Self employed:..... Designation:
 Mobile Number:

*Payment Details

Please tick the purpose of this remittance:

Family Maintenance Medical/ Health Services Educational Expenses
 Payment for import of goods and services nature / type of underlying goods and services involved
 Origin of Goods:....., Final Destination:.....
 Government Tax Payment. Please provide details of TAX/VAT/EXCISE(Please refer instructions in back of the form)
 Others (Provide Details).....

Relationship between customer and beneficiary: (Please mention exact beneficiary relationship)

Self Family Member (Father, Mother, Son, Daughter, Brother, Sister, Husband, Wife etc.)
 Supplier/Business relationship Others (Provide details):

Note: the bank may request further information / documentation, if required to process the remittance.

Please provide Payment Details

Transfer Currency:..... Amount :.....
 Amount in words:Selling Rate (if applicable) OMR:.....
 Bank Charges: Charge on remitter (OUR OMR 15) Charges shared between remitter and receiver (SHA OMR 5)
 Charge from Remittance amount (BEN OMR 5 + other bank charges)

Total Payable : Country of Destination :
 Beneficiary Bank Account/IBAN No.
 Beneficiary Bank : Beneficiary Branch :
 Swift Code:..... Beneficiary Name:
 Beneficiary Address : Beneficiary Nationality:

Declaration

I hereby certify that the information I have provided in this form is true, correct and complete. I confirm that under no circumstance shall the Bank, its employees or its contractors be liable for any direct, indirect, incidental, special, punitive or consequential damages, claims, penalties or losses that may result in any way from the Bank's reliance on the information I have provided. I shall indemnify the Bank and hold the Bank harmless against any loss, damage, claim, penalty, whether judicial or otherwise, incurred due to any false/incorrect/misrepresented facts provided. I confirm that I have read, understood and obtained a copy of the master Terms and Conditions, which is also available on bankmuscat.com and I confirm that I have read the remittance related Terms and Conditions on the back page of this form which are also available on bankmuscat.com, both of which govern this application/transaction and agree to be bound by them and any amendment thereto as may be made by the bank from time to time.

Customer(s) Signature

 Date:

Tax Payment to Oman Government (Guidelines)

Payment Type	Information Required
Income Tax	TIN
Excise Tax	ExTIN
Value Added Tax (VAT)	VATIN

Terms and Conditions for Demand Draft/SWIFT Transfer:

1. The Customer authorizes the Bank to share his banking details with any correspondent Bank or intermediary Bank or beneficiary Bank based on these banks requests if this is necessary to initiate the transaction or based on these banks review of previously conducted transactions by the Customer to comply with the requirements of Anti Money Laundering or Counter Terrorism Financing / Sanctions related or based on the legal requirements of the jurisdiction in which these banks are in.

2. Customers / Account holders agree to promptly respond to queries from the bank when received, and initiate only legitimate transactions supported by genuine documentation substantiating the transaction. Failure to respond in time to such queries from the Bank may result in rejection of the transaction or delays. The Customer agrees that the foreign correspondent Bank or Bank Muscat may not process the payment and keep the payment on hold if the queries raised are responded to in a timely manner.

3. The Customer agrees that the correspondent bank, may reject, return, block the remittance and may report to US OFAC / OFSI or may issue cease & desist notices if the queries are not responded promptly or if the payment contravenes with the correspondent banking policies. The Customer agrees that Payments / Funds blocked will be released only after due authorization and the release of funds will depend on OFAC or OFSI decision, which might take several months / years. The Customer agrees to indemnify Bank Muscat against any loss, expense, damage, penalty, fine or claim, whether judicial or otherwise, incurred by and/or due to Bank Muscat's compliance with the Sanctions, Correspondent banking and internal Policies in relation to the remittance / operation of the above account/s transactions;

4. The Customers / Account holders agrees not to initiate remittances which directly or indirectly involve, drug, illegal exotic animal, human trafficking or any illegitimate or illegal or any association or connection with any countries, individuals / entities / items, goods or services, prohibited / blacklisted by local authorities or the United Nations, United States of America through its Office of Foreign Assets Control (OFAC), or Office of Financial Sanction Implementation (OFSI), the European Union or any other sanctioning bodies under their latest regulations and that the remittances initiated by them are in conformity with all applicable sanctions guidelines. It is the responsibility of the Customer to ensure payments are not being made to any mentioned sanctioned entities or jurisdictions. Customer confirms the remittance to be legitimate and agree to process the transaction at Customers own risk and responsibility, and do hereby unconditionally hold harmless and indemnify Bank Muscat against any loss, expense, damage, penalty, fine or claim, whether judicial or otherwise, incurred by and/or due to Bank Muscat's compliance with the Sanctions and Policies in relation to the remittance / operation of the above account/s transactions.

5. The Customer agrees that the Bank has the right to block, close his/ her accounts or take any other necessary action if the customer or any of his/ her connected parties have apparently indulged in any illegitimate transactions or became sanctioned by any of the bodies mentioned above or transacted directly or indirectly with any entities, whether legal or natural, that is sanctioned by any of the above mentioned bodies. Connected party for the purpose of this clause are companies in which the Customer has shareholding in, authorized signatory of, or a board member in. This also includes first degree blood relatives.

6. The Bank may, at its sole discretion reject any transfer/remittance (outward/inward) request if (1) there are insufficient balances in the account (2) does not meet bank's internal compliance requirements/policies; (3) Any rules/procedures/regulations related to international sanction laws or regulations (4) Any issues/obligations / polices related to correspondent banking requirements (5) authorized signatory mismatch; (6) contains incorrect, incomplete, ambiguous or proscribed information. Bank shall incur no liability whatsoever for any loss or to any third party in this connection.