

Sole Owner Business Account Opening Form (For Omani Nationals Only)

I hereby submit a request to open an account for my organization at Bank Muscat as per the details given below

| | | | | | |
|--------------------------------------|-----------------|---------------------|------------|--------------------------|---------------|
| Commercial Registration (CR) Number: | CR Expiry Date: | Language: | English | Arabic | |
| Business Type: | Home Business | Sole Proprietorship | Freelancer | Individual Firm Merchant | Street Vendor |

*Organization and Owner Details

| | |
|-------------------------------------|----------------------|
| Name of the Business: | |
| Owner Name: | Owner National ID: |
| Projected Annual Turnover: | Number of Employees: |
| Email Address (in Capital Letters): | Mobile Number: |
| Value Added Tax (VAT) if available: | VAT Expiry Date: |

Registered Commercial Activities as per CR (Industry Type/s):

*Current Account Details (Choose only one account type)

| | |
|--|---|
| Option 1: Najahi Account in OMR (Daily minimum balance OMR 500) | Debit Card required (Default is 'Not required', if no selection made) |
| Name on Najahi Debit Card <input style="width: 100%;" type="text"/> | |
| Option 2: Regular Current Account (Daily minimum balance OMR 200) | Account Currency: OMR USD AED GBP EURO |
| <i>Note: Not eligible for Debit Cards</i> | |

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|---|-----|----|----|----|--|
| Cheque Book Required (OMR only): | 100 | 50 | 25 | 10 | Not Required (Default is 'Not required' if no selection is made) |
|---|-----|----|----|----|--|

Physical Address - Include Building Number, Way Number & Landmark (Address proof required):

| | | | |
|------------------------|--------------|-------|----------|
| PO BOX (if available): | Postal Code: | City: | Wilayat: |
|------------------------|--------------|-------|----------|

*PEP/FATCA/CRS (Provide additional details and complete additional form if any of the value selected as Yes)

PEP (Politically Exposed Person) / Prominent Position

PEP means currently or was formerly entrusted with a prominent public function in any country. This includes currently or formally serving. Direct relative or "family members" includes Parent, Child, Spouse, Sibling, In law and in case of step parent- spouse, adopted child, step-child, adopted sibling, step sibling and in laws. "Close associates" means a Colleagues or Personal advisors or business partner or have business relationship with PEP. • Head of Government, President, Prime Minister, Minister and their deputies or any other equivalent position • Advisors/Consultants of the head of state, prime ministers, minister and other equivalent position or bodies affiliated to Head of Government • Head and Assistant of religious groups outside the Sultanate • Important political party officials (Head, Secretary General) • Any appointment based on Royal Decree • Member of the Royal Family • Rank of Colonel and above (Army, Navy, Air force, ROP, intelligence, investigation or law enforcement agency) • Board members, President, Senior executive upwards (i.e. Vice President) of Central Banks • Board members, Directors (CEO), Deputy Directors of government owned company • Ambassador, Counselor, First Secretary, Charges d' affairs or Embassy Attache' • Member of parliament, Shura Council, Oman Council, State council; or any equivalent body • Judges of all Court level • Board members, Directors (CEO), Deputy Director of an international organization (such as UN, WHO, UNESCO..etc.)

| | | |
|--|-----|----|
| Are you or your family member of a current or former PEP/an 'close associate' of current or former PEP? <i>If yes, Provide name and the position and since when he/she is holding the position.</i> | Yes | No |
|--|-----|----|

Foreign Account Tax Compliance Act (FATCA)/US Indicia

| | | |
|---|-----------------------|----|
| Do you hold US tax residency/US Nationality/Green Card? | Yes (Fill W9 form) | No |
| Do you have address/Tel. No in USA or making payments to USA? | Yes (Fill W8BEN form) | No |
| Common Reporting Standard (CRS): Are you a tax resident in any country other than Oman | Yes (Fill CRS form) | No |

Online Banking Access (Optional) - Applicable only for 1 user

View Only (default if no option selected) Transaction Full Access - No authorization required

I confirm that I have read the Terms & Conditions related to Internet Banking (Version: 1.1/December/2023), available in https://www.bankmuscat.com/en/about/Documents/bmforms/IB_MB_TC.pdf and the QR code given



Note: Communication of User ID details and how to setup password will be circulated on email. In case of more users to be added in Online banking, kindly fill form available here <https://www.bankmuscat.com/en/Business/Everydaybanking/Pages/forms.aspx> and submit to branch.

***Declaration**

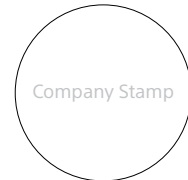
- I confirm that the information provided in this Account Opening Form is true and accurate in all respects. I confirm that under no circumstances shall the Bank, its employees or its contractors be liable for any direct, indirect, incidental, special, punitive or consequential damages that may result in any way from their reliance on the information I have provided.
- I shall fully indemnify and hold the Bank harmless against any loss, damage or claim whether judicial or otherwise, incurred due to any false / incorrect/ misrepresented information / details provided in this Application Form. I further warrant and irrevocably undertake to indemnify and hold harmless Bank Muscat from any losses, damages or claims whether judicial or otherwise that arise due to any changes to the corporate structure of the Company, including changes in ownership or authorized signatories.
- I have provided this FATCA Self Certification willingly without advice or help from the Bank. I understand that providing false information, withholding relevant information or responding in a misleading way, may result in rejection of my application or other appropriate action taken against me.
- I undertake that the undersigned have the necessary power and the authority to sign on behalf of the Company on this Application form and that all other formalities have been observed for the valid execution of such documentation.
- I certify that the information contained herein is true and accurate and undertake to notify the Bank immediately in writing of any future changes including change in legal status of the Company or change in ownership or changes in personal data provided or name of signatories.
- I confirm that the information of beneficial owners given is true and complete. I hereby confirm that the shareholders is the ultimate beneficial owner of the accounts.
- I acknowledge that I have received a physical copy of the Terms & Conditions from the branch (Version: 1.10/January/2024) which are also available on https://www.bankmuscat.com/en/about/Documents/bmforms/Corp_TC_EN.pdf and through the QR code. If the account remains without operation over a reasonable period of time, the bank has the right to close the account without notice from me.
- I have read and understood the Terms & Conditions and I agree to abide by them. I understand that the Bank reserves the right to reject this Account Opening Form based on its internal procedures and applicable laws and regulations.
- I acknowledge that the information contained in this form and information regarding the account holder and any reportable account(s) may be reported to the tax authorities of the country/jurisdiction in which this account(s) is/are maintained and exchanged with tax authorities of another country/jurisdiction or countries/jurisdictions in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.
- I undertake to advise the Bank within 30 days of any change in circumstances which affects the tax residency status of the account holder identified in this form or causes the information contained herein to become incorrect or incomplete (including any changes to the information on controlling persons identified and to provide the Bank with a suitably updated self-certification and Declaration within 90 days of such change in circumstances.
- Bank Muscat shall use its best endeavours to pre-notify the Company of any amendments to these Terms and Conditions by way of SMS to registered mobile number, e-mail to registered e-mail address, and letter to the Company's postal address. General updates that affect all of Bank Muscat's customers will also be posted by Bank Muscat on its website which can be accessed through the QR code herein, and displayed at branches.
- I confirm to have read and duly understood the Key Facts related to the product/service provided in the following QR code:



Third Party Marketing: I hereby irrevocably and unconditionally consent to Bank Muscat sharing any of my personal information to service providers for the purposes of marketing, promotions and surveys. (If not ticked, considered as consent not given).

Signature of the Owner

Date:



Company Stamp

For Bank Use only

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|--------------------------|---------------------------|
| Checked by (Staff Name): | Approved by (Staff Name): |
| Signature: | Signature: |